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Eyal Henkin, CEO of Azrieli Group, is expected to be appointed as CEO of a foreign Data Centers company fully controlled by the Group

Henkin is expected to take office in his new position in London towards January 2025, after a suitable replacement is found and an orderly handover of his responsibilities is performed

Danna Azrieli, Chairwoman of the Group: "Data Centers is a strategic segment for the Group, requiring the highest managerial and entrepreneurial capabilities. In the years he held office as the Group's CEO, Eyal has proven that he has the qualities required, and I am convinced that he will lead us to significant achievements and will continue to play a key role in the Group's development in the future"

Azrieli Group announces today (Monday) that Eyal Henkin is expected to be appointed as CEO of a foreign company fully controlled by the Group, which is based in England, and which concentrates Azrieli Group's holdings in the Data Centers industry.

Henkin, who led all of the Group's extensive operations in Israel, at the same time developed and led the Group's investments in the Data Centers industry, which business has gained momentum since the Group's entry and has become a significant growth driver for the Group. As Azrieli Group reported, concentrating the Group's holdings under the Data Centers company will allow the raising of capital from investors to support acceleration of the pace of development and expansion of the operations in the sector.

Henkin is expected to step down as CEO of the Group towards January 2025 and to take office in his new position in London, after a suitable replacement for him is found and an orderly handover of his responsibilities is performed.

Chairwoman of Azrieli Group, Danna Azrieli: "I am excited to announce the expected appointment of Eyal as CEO of the company under which all of the Group's Data Center operations will be concentrated. Eyal has held executive positions at Azrieli Group for 15 years, 8 of which as CEO of the subsidiary Supergas and 7 as CEO of Azrieli Group. Eyal has gained significant experience and expertise in the Data Centers industry during his term of office as the Group's CEO. He successfully led and supervised the Group's investments in this sector and development of the segment, which has become, within a short period of time, a significant growth driver for the Group, alongside the other growth drivers in income-producing real estate in Israel.

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