



Environmental Data – Azrieli Group 2023

The data below present Azrieli Group’s environmental performance for 2023.

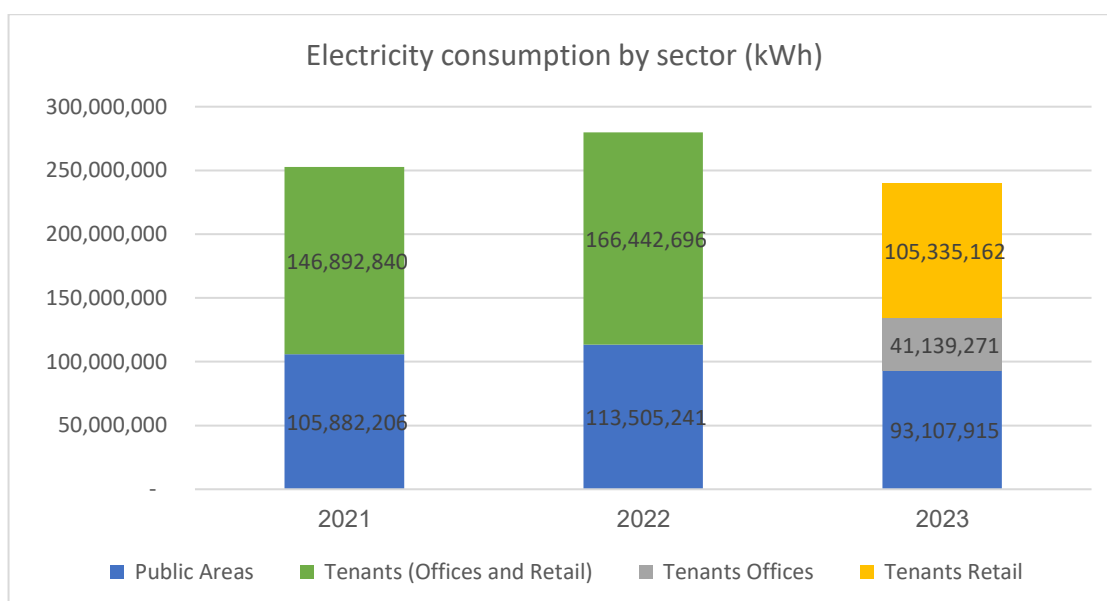
Several important points to note:

1. The Group is in the midst of a comprehensive and in-depth GHG emissions reduction plan, as part of which a process is being carried out to optimize the database so as to achieve maximum accuracy in the report. Therefore, the following report is based on the most accurate data currently available, but subsequent changes to the data may be made and will be transparently reported.
2. Any rise in overall consumption is a result of growth in the Group’s operations. However, a total decline in all data is apparent between 2022 and 2023, normalized by GLA.
3. The GLA data was updated between 2022 and 2023, and there is therefore a difference in the intensity data.
4. The calculation does not include the Group’s Palace properties.
5. As is known, consumption in 2021 is low due to reduced operations during Covid-19.
6. In 2023, the data was refined to allow the separation of resource and emissions intensity, across different sub-sectors. Therefore, the breakdown between offices and retail appears only for 2023, while reporting for previous years remains similar to the disclosures in the group’s previous ESG reports.
7. At the end of 2023, the Iron Swords war led to a significant activity reduction, especially among office tenants.

Percentage of assets certified for green building standard

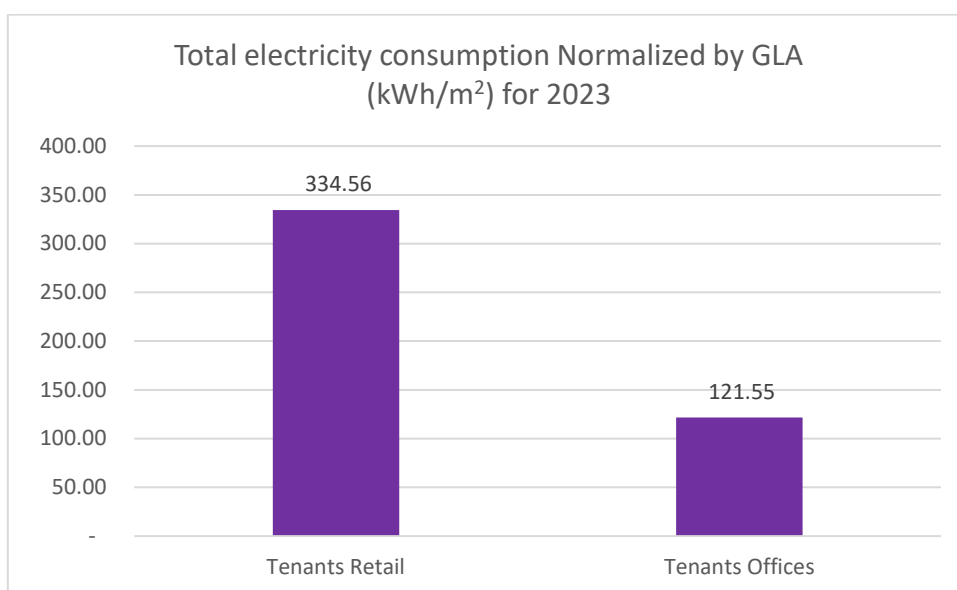
- **The percentage of assets certified for green building standard by area (GLA) is 47%.**
- Azrieli Group is a pioneer in certifying office buildings to LEED O&M standard. Azrieli Tel Aviv was the first office tower in Israel to be certified for LEED O&M standard, and Azrieli Tel Aviv Mall was the first in the country (and one of only 22 worldwide).

Electricity Consumption



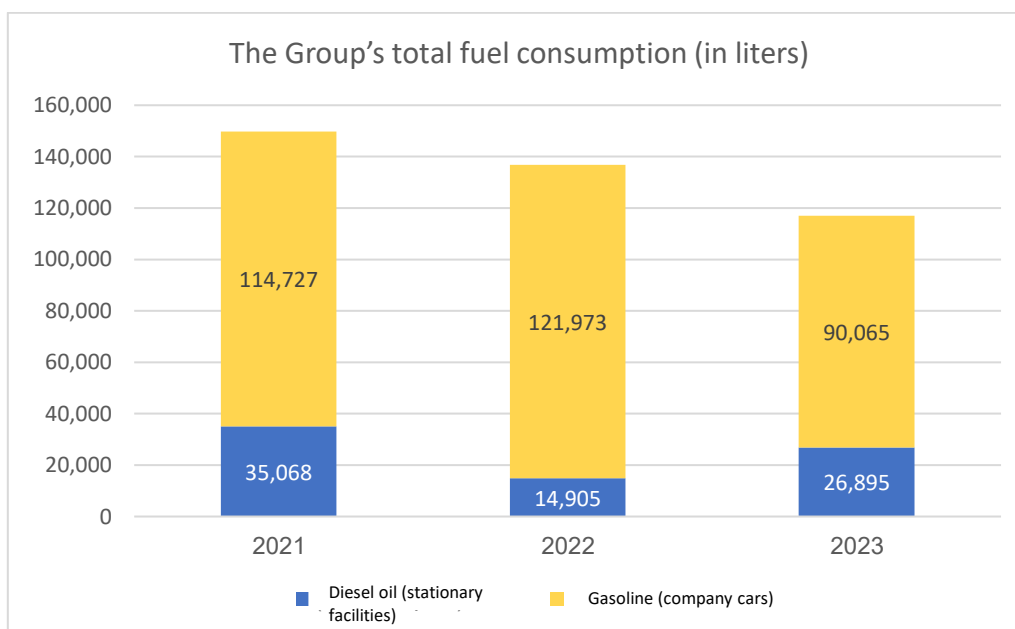


Electricity Consumption Normalized by GLA for 2023



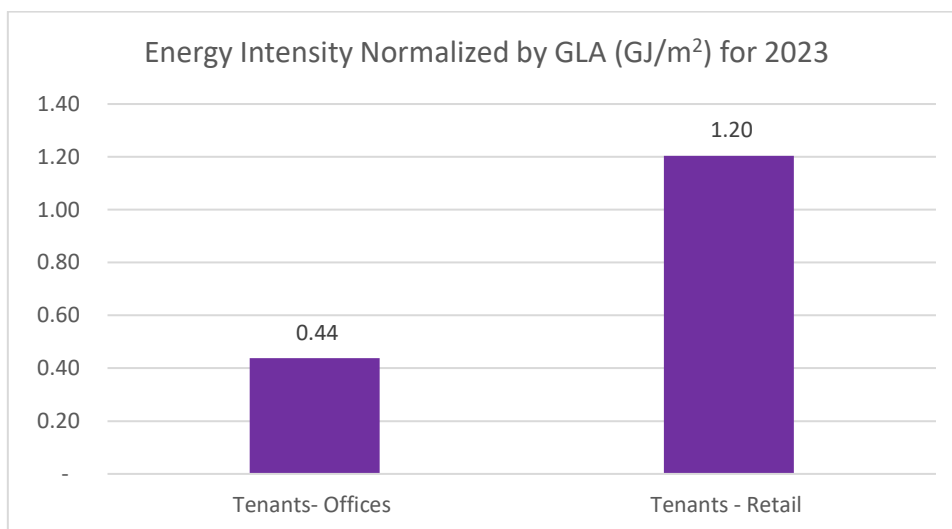
* The electricity consumption does not include electricity consumption in the parking basements, and therefore the area of the parking basements was not included in the area-adjusted calculation.

Fuel Consumption





Energy Intensity Normalized by GLA for 2023



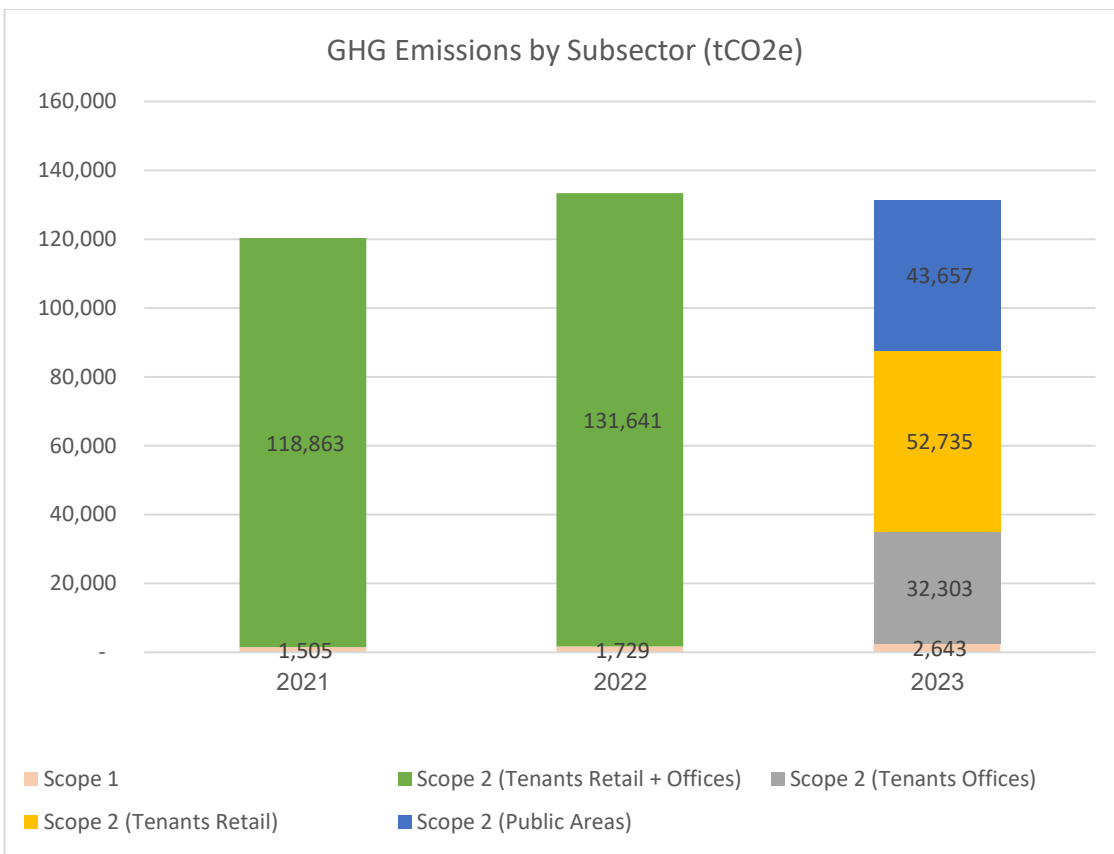
* The total energy consumption comprises the total electricity consumption and the total fuel consumption which were converted into GJ units.

GHG Emissions by Subsector

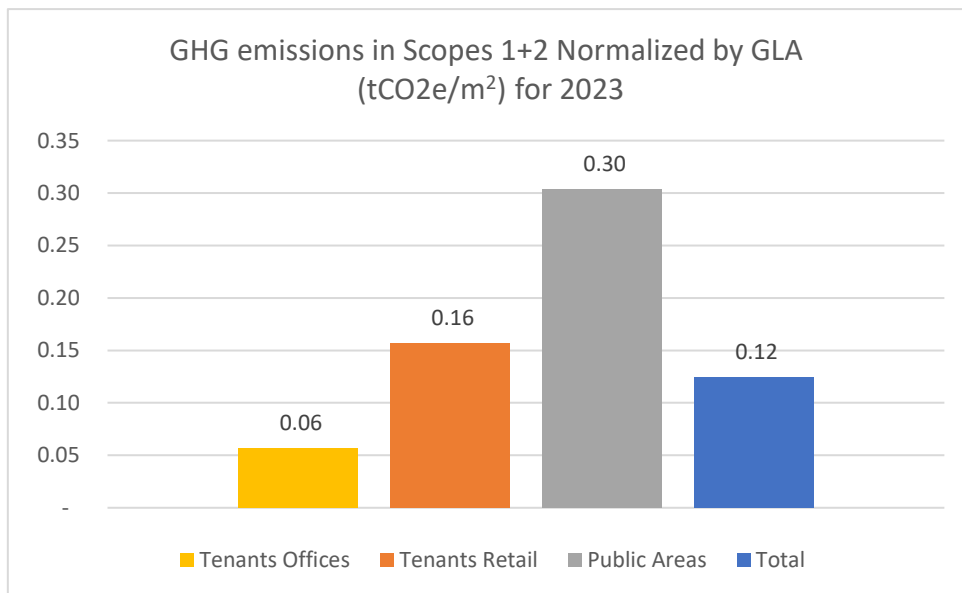
Scopes 1+2 GHG emissions are based on electricity consumption (tenants + public areas), fuel consumption (gasoline + diesel oil) and cooling and cooking gas consumption

- The calculation of Scopes 1+2 is based on data that were available to us, based on coefficients of the Ministry of Environmental Protection (MoEP) as of 2023.
- The calculation of Scope 2 is based on the weighted annual emission coefficient for the national electricity grid, which is 0.000469 tons of CO₂ per kWh, based on MoEP data for 2023.

GHG Emissions		2021	2022	2023
Scope 1 (TCO₂eq)		1,505	1,729	2,643
Scope 2 (TCO₂eq)	Tenants Retail + Offices	69,074	78,267	
	Tenants Offices			32,303
	Tenants Retail			52,735
	Public Areas	49,789	53,374	43,657
	Total	118,863	131,641	128,695
Total Scope 1+2 (TCO₂eq)		120,368	133,370	131,338
Emissions per Area (TCO₂eq/m²)		0.12	0.13	0.12

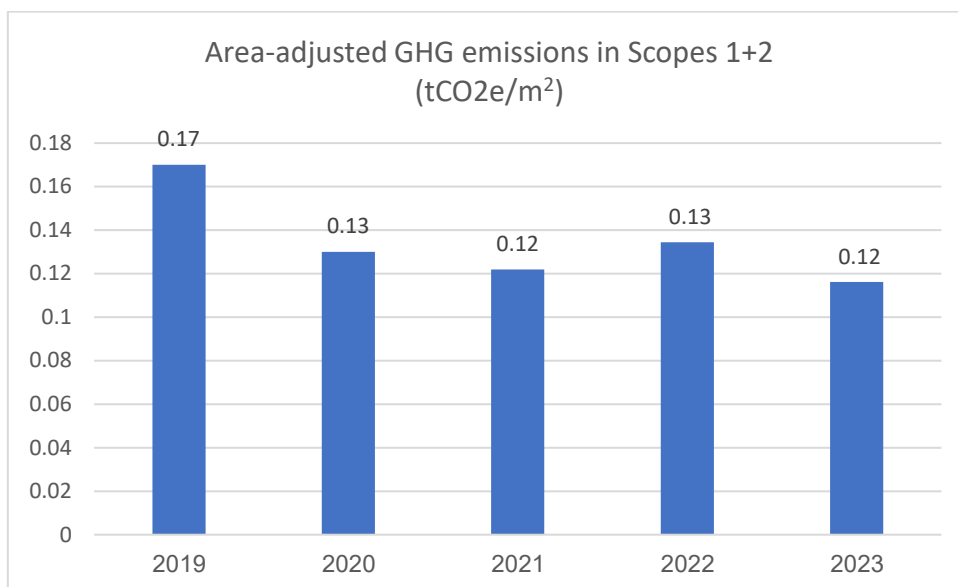


GHG Emissions Intensity Normalized by GLA for 2023

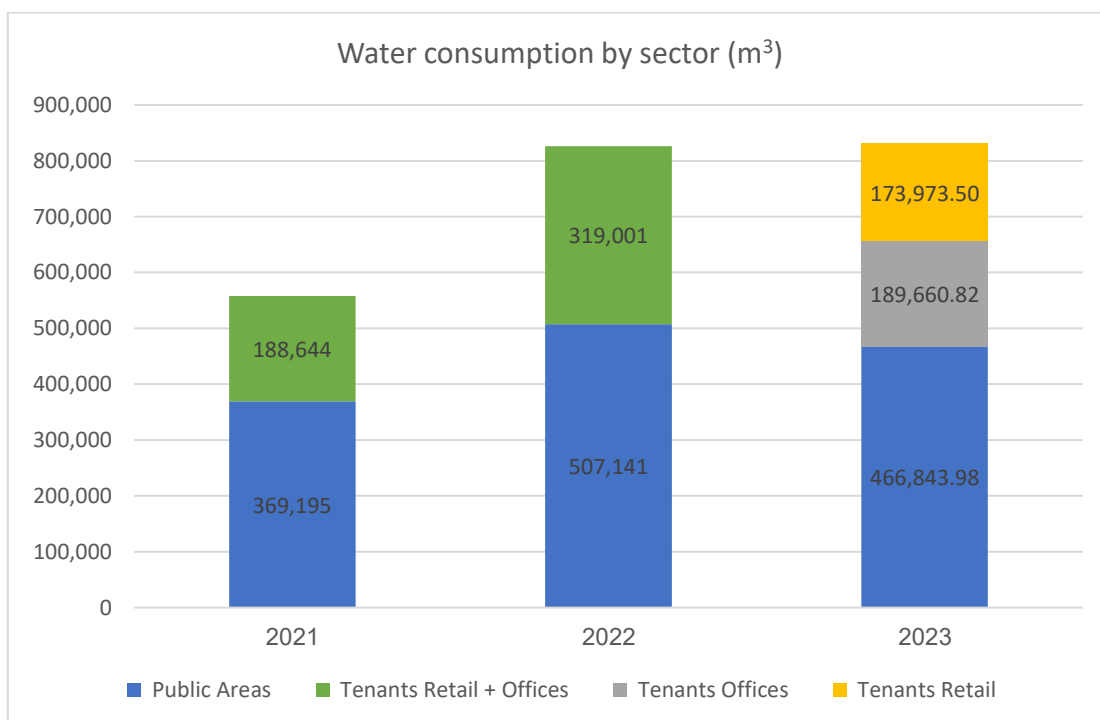




GHG Emissions Intensity Normalized by GLA Over the Years

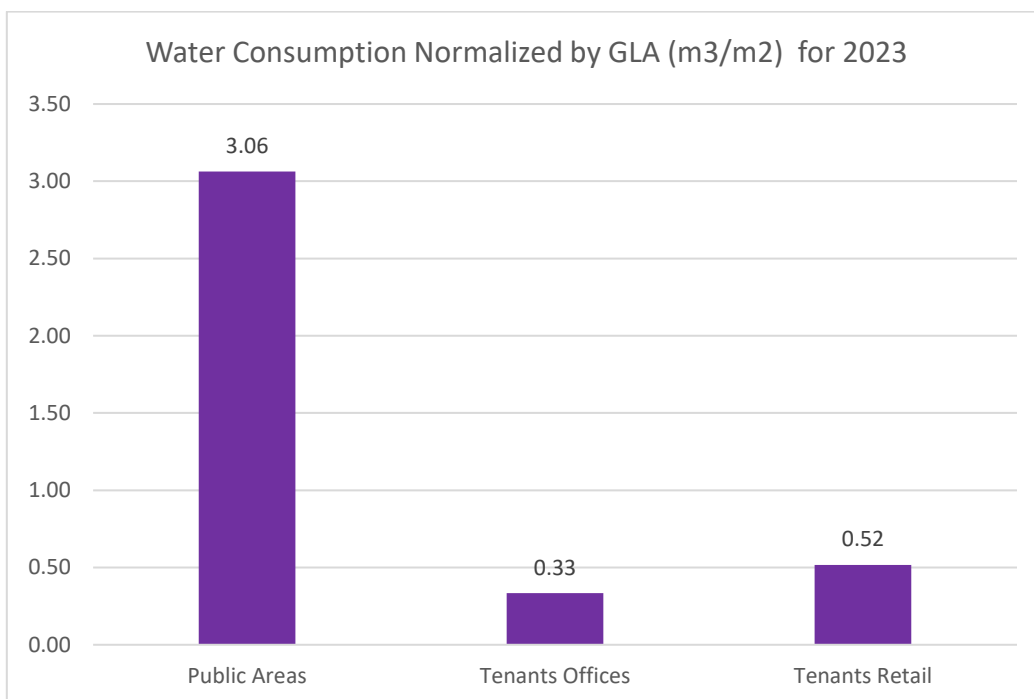


Water Consumption

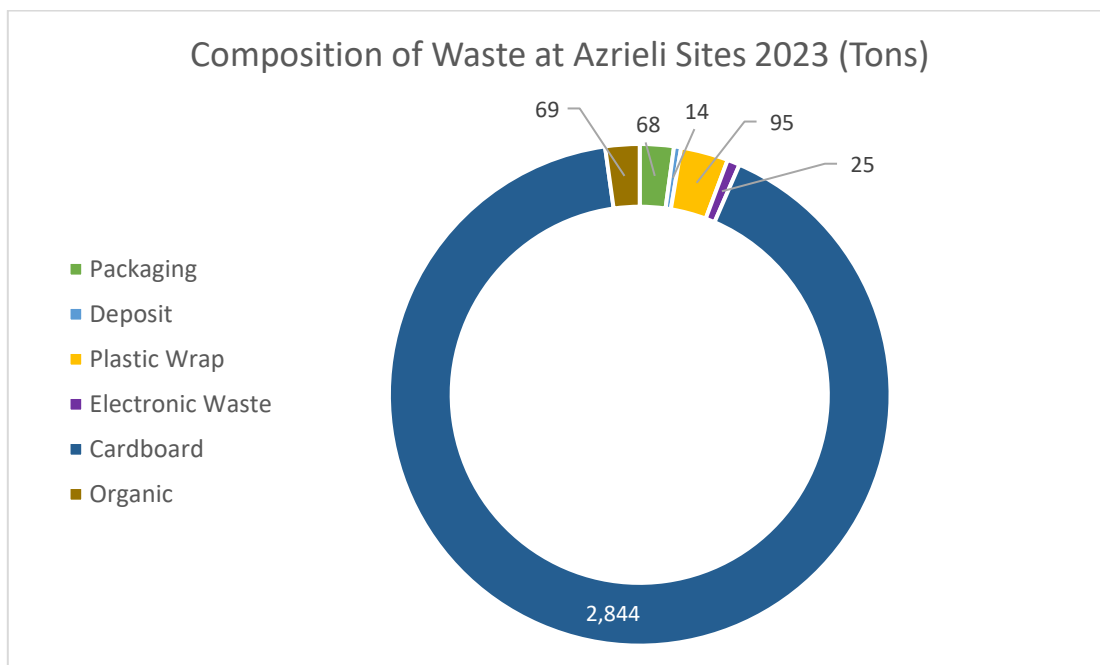




Water Consumption Normalized by GLA for 2023

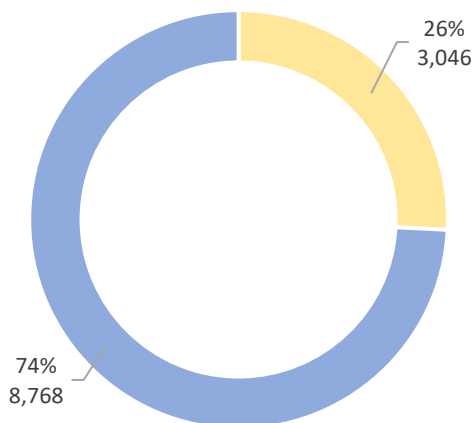


Waste



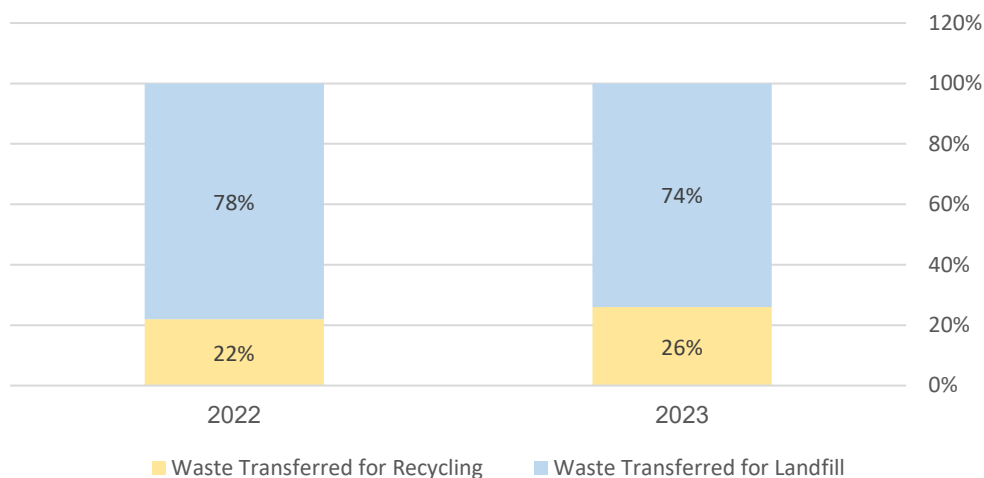


Waste Management at Azrieli Sites 2023 (Tons)



■ Waste Transferred for Recycling ■ Waste Transferred for Landfill

Comparison of the Percentage of Waste Sent to Landfill and Recycling between 2022 and 2023



■ Waste Transferred for Recycling ■ Waste Transferred for Landfill