



AZRIELIGROUP

Azrieli Group Ltd.
(the "Company")

19 March 2026

To
Israel Securities Authority
Via Magna

To
Tel Aviv Stock Exchange Ltd.
Via Magna

Dear Sir/Madam,

Re: **Results of a tender for accredited investors for receipt of an early commitment for an issuance of shares of the Company**

Further to the Company's immediate report of 18 March 2026 regarding a capital-raising move (Ref. 2026-01-024264), the Company respectfully announces that:

1. On 19 March 2026, a tender was conducted for receipt of an early commitment from accredited investors (as defined in Section 1 of the Securities Regulations (Method of Public Offering of Securities), 5767-2007, in connection with a possible issuance of ordinary shares of the Company of par value NIS 0.1 each (the "**Shares**"), in accordance with a shelf offering report that the Company may release under the Company's shelf prospectus of 29 May 2025.
2. The Shares were offered to the accredited investors in units that each include 100 Shares by way of a tender for the unit price.
3. In the context of the tender, applications were received that include an early commitment for the purchase of 44,729 units in the sum total of approx. NIS 2,010 million, out of which the Company accepted early commitments for the purchase of 31,913 units, for total financial consideration of approx. NIS 1,415 million, at a price per unit of no less than NIS 44,339, which, in a public offering (if any), will constitute the minimum unit price.

The Company's Board approved the issuance of the Shares by way of a uniform offering totaling up to 31,913 units, subject to receipt of the approval of the Tel Aviv Stock Exchange Ltd. ("**TASE**") which, as of the present date, has not yet been received.

It is clarified that the public offering, if any, will be conducted in the context of a shelf offering report, by way of a uniform offering, and that the scope of the public offering and the other terms and conditions thereof will be specified therein. It is further clarified that there is no certainty that the issuance will go ahead, and it is subject to the Company's discretion and to receipt of the approvals required by law, including the approval of TASE as aforesaid.

Sincerely,

Azrieli Group Ltd.

Signed by: Adv. Nirit Zeevi, Deputy CEO, General Counsel and Corporate Secretary.